

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues:				
Taxes	\$17,732,998	\$17,732,998	\$17,896,807	\$163,809
Intergovernmental	1,576,452	1,608,527	1,603,201	(5,326)
Federal grants	385,068	950,497	463,717	(486,780)
Fees, licenses and permits	1,512,200	1,623,085	1,476,609	(146,476)
Franchise fees	4,755,100	4,755,100	4,965,987	210,887
Fines and forfeitures	3,296,000	3,296,000	3,591,854	295,854
Interest on investments	171,000	171,488	260,127	88,639
Charges for services	740,000	740,000	552,606	(187,394)
Sale of City property	334,000	334,000	340,562	6,562
Miscellaneous revenues	383,050	405,654	525,803	120,149
TOTAL REVENUES	30,885,868	31,617,349	31,677,273	59,924
Expenditures:				
Current:				
General government	15,667,169	17,770,257	15,749,794	2,020,463
Public safety	17,405,621	17,931,223	16,298,542	1,632,681
Contingency	4,643,860	3,498,988		3,498,988
TOTAL EXPENDITURES	37,716,650	39,200,468	32,048,336	7,152,132
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(6,830,782)	(7,583,119)	(371,063)	7,212,056
Other financing sources (uses):				
Transfers in	3,401,564	3,401,564	2,874,120	(527,444)
Payment of interfund loan receivable	17,780	17,780	8,289	(9,491)
Cancellation of prior year's encumbrances		3,975	220,918	216,943
Transfers out	(2,936,904)	(2,951,154)	(2,678,196)	272,958
TOTAL OTHER FINANCING SOURCES (USES)	482,440	472,165	425,131	(47,034)
NET CHANGE IN FUND BALANCE	(6,348,342)	(7,110,954)	54,068	7,165,022
FUND BALANCES - budgetary basis, Beginning of year	6,348,342	7,110,954	7,110,954	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$7,165,022	\$7,165,022

**Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenditures**

Net change in fund balance - budgetary basis	\$54,068
Cancellation of PY encumbrances, not GAAP revenue	(220,918)
Payment on interfund loan receivable, reclassified as balance sheet transaction	(8,289)
Payments on PY encumbrances, GAAP expense	(307,559)
Payments on PY encumbrances in other funds, GAAP expense	(1,948)
Funding of reserve for retirement benefits, not GAAP expense	809,365
Net change in fund balance - GAAP basis	\$324,719

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget Positive (Negative)
Revenues:				
State gas tax	\$3,748,290	\$3,748,290	\$3,843,032	\$94,742
County gas tax	312,000	312,000	334,899	22,899
Franchise fee from General Fund	252,900	252,900	252,900	
Interest on investments	43,000	43,000	52,184	9,184
Sale of City property			3,512	3,512
Miscellaneous revenues	105,000	105,000	266,786	161,786
TOTAL REVENUES	4,461,190	4,461,190	4,753,313	292,123
Expenditures:				
Personal services	1,599,517	1,624,185	1,561,100	63,085
Materials and services	1,221,115	1,237,690	1,115,111	122,579
Capital outlay	34,775	29,975	15,657	14,318
Contingency	1,847,298	2,201,985		2,201,985
TOTAL EXPENDITURES	4,702,705	5,093,835	2,691,868	2,401,967
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(241,515)	(632,645)	2,061,445	2,694,090
Other financing sources (uses):				
Transfers in	30,011	30,011	19,766	(10,245)
Cancellation of prior year's encumbrances			54,677	54,677
Transfers out	(1,458,052)	(1,483,402)	(1,372,649)	110,753
TOTAL OTHER FINANCING SOURCES (USES)	(1,428,041)	(1,453,391)	(1,298,206)	155,185
NET CHANGE IN FUND BALANCE	(1,669,556)	(2,086,036)	763,239	2,849,275
FUND BALANCES - budgetary basis, Beginning of year	1,669,556	2,086,036	2,086,036	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$2,849,275	\$2,849,275

**Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenditures**

Net change in fund balance - budgetary basis	\$763,239
Cancellation of PY encumbrances, not GAAP revenue	(54,677)
Payments on PY encumbrances, GAAP expense	(355,855)
Payments on PY encumbrances in other funds, GAAP expense	(53,245)
Funding of reserve for retirement benefits, not GAAP expense	49,062
Net change in fund balance - GAAP basis	<u>\$348,524</u>

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Property taxes:				
Current year's levy	\$1,272,150	\$1,272,150	\$1,279,100	\$6,950
Prior years' levy	24,500	24,500	29,784	5,284
Intergovernmental	2,686,736	2,686,736	2,686,831	95
Fines and forfeits	145,000	145,000	142,334	(2,666)
Interest on investments	22,000	22,000	26,905	4,905
Contributions, donations, and others			454	454
Miscellaneous revenues	13,540	13,540	16,877	3,337
TOTAL REVENUES	4,163,926	4,163,926	4,182,285	18,359
Expenditures:				
Personal services	3,453,446	3,244,214	3,107,694	136,520
Materials and services	859,577	912,959	785,312	127,647
Contingency	321,893	549,423		549,423
TOTAL EXPENDITURES	4,634,916	4,706,596	3,893,006	813,590
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(470,990)	(542,670)	289,279	831,949
Other financing sources (uses):				
Transfers in	132,957	132,957	130,677	(2,280)
Transfers out	(650,916)	(642,916)	(620,835)	22,081
TOTAL OTHER FINANCING				
SOURCES (USES)	(517,959)	(509,959)	(490,158)	19,801
NET CHANGE IN FUND BALANCE	(988,949)	(1,052,629)	(200,879)	851,750
FUND BALANCES - budgetary				
basis, Beginning of year	988,949	1,052,629	1,052,629	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$851,750	\$851,750

Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenditures

Net change in fund balance - budgetary basis	(\$200,879)
Payments on PY encumbrances, GAAP expense	(27)
Funding of reserve for retirement benefits, not GAAP expense	97,575
Net change in fund balance - GAAP basis	<u>(\$103,331)</u>

Note: This budgetary fund is combined with the Library Donation Fund (nonmajor fund) in the fund financial statements.

CITY OF BEAVERTON, OREGON
LIBRARY DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Interest on investments	\$1,900	\$1,900	\$3,128	\$1,228
Miscellaneous revenues	15,000	15,000	3,634	(11,366)
Contributions and donations	40,000	40,000	39,206	(794)
TOTAL REVENUES	56,900	56,900	45,968	(10,932)
Expenditures:				
Materials and services	74,000	74,778	52,647	22,131
Capital outlay	10,000	10,000		10,000
Contingency	82,169	52,094		52,094
TOTAL EXPENDITURES	166,169	136,872	52,647	84,225
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(109,269)	(79,972)	(6,679)	73,293
Other financing sources (uses):				
Cancellation of prior year's encumbrances			4,496	4,496
Transfer out	(80,000)	(80,000)	(80,000)	
TOTAL OTHER FINANCING SOURCES (USES)	(80,000)	(80,000)	(75,504)	4,496
NET CHANGE IN FUND BALANCE	(189,269)	(159,972)	(82,183)	77,789
FUND BALANCES - budgetary basis, Beginning of year	189,269	159,972	159,972	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$77,789	\$77,789
Reconciliation of Budgetary Revenues and Expenditures to GAAP Revenues and Expenditures				
Net change in fund balance - budgetary basis			(\$82,183)	
Cancellation of PY encumbrances, not GAAP revenue			(4,496)	
Payments on PY encumbrances, GAAP expense			(1,367)	
Net change in fund balance - GAAP basis			(\$88,046)	

Note: This budgetary fund is combined with the Library Fund (major fund) in the fund financial statements.

CITY OF BEAVERTON, OREGON
PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF FUNDING PROGRESS
June 30, 2005

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	(Overfunded) / Unfunded AAL	Funded Ratio	Covered Payroll	(Overfunded) / Unfunded as a Percentage of Covered Payroll
12/31/99	\$107,176,294	\$96,792,730	(\$10,383,564)	111 %	\$17,555,960	(59) %
12/31/01	109,422,457	92,492,228	(16,930,229)	118	20,524,254	(82)
12/31/03	107,511,987	116,106,713	8,594,726	93	23,098,944	37